

CAAS jobs for RSAF air traffic controllers

THE Civil Aviation Authority of Singapore (CAAS) and the Republic of Singapore Air Force (RSAF) signed a memorandum of understanding (MOU) yesterday that will enable retiring RSAF air traffic controllers to pursue a second career with the CAAS as civilian air traffic controllers.

The scheme opens up an avenue for CAAS to employ the highly trained and experienced personnel to supplement its current recruitment sources of air traffic controllers. The first batch of RSAF air traffic controllers will join CAAS under the new scheme in March this year.

RSAF air traffic controllers possess relevant operational experience in aerodrome and approach control services and are trained in and familiar with civil air traffic control standards as defined by the International Civil Aviation Organisation.

The CAAS has been working to enhance its air traffic control officer service.

Lim Kim Choon, CAAS director-general and CEO, said: "The partnership showcases the commitment of CAAS in strengthening the professionalism of its air traffic controller workforce. Their (RSAF's) vast experience and skills in military air traffic control represents a valuable supply of highly trained resource to meet CAAS' manpower needs."

Upside to downturn for some bankers

SG Private Banking CEO welcomes end to 'ridiculous' levels of private banker pay

By Conrad Tan
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AMID the gloom of a severe economic recession, the head of one private bank here welcomes an end to the mad hiring spree for new staff that drove pay packages in the industry to "ridiculous" levels at the height of the boom.

Pierre Baer, SG Private Banking's chief executive for Singapore and South Asia, said that banks would likely be a lot more cautious and selective in hiring new private bankers in the months ahead.

"There was a time when a private banker thought it was more important to have a Louis Vuitton bag than to tell their client where to buy it," he told reporters at a briefing on the bank's outlook for 2009 yesterday. "Along the way, everything got skewed," he added. "Now it's back to basics."

Despite the difficulties ahead for the pri-

private banking industry, "right now, we have no plans" to cut staff, he said, though he added that the bank will continue to review the performance of its employees as usual.

The bank had already slowed its hiring last year as business conditions became tougher, he said. "We are quite confident that we will come out of this fairly well."

Mr Baer said that the bank's headcount in

SG Private Banking says that it is pushing ahead with plans which include the launch of a new business unit specialising in real-estate investments later this year.

Asia-Pacific rose just 14 per cent in 2008, even as assets under management grew by an average annual pace of more than 20 per cent in previous years.

The private wealth management arm of France's Societe Generale now employs some 600 staff across Asia-Pacific – half of them in Singapore, its regional headquarters.

Assets under management for the Asia-Pacific business reached nearly US\$20 billion at the end of last September, but that has since dropped by more than 10 per cent as the value of the assets plunged amid the turmoil in financial markets, said Mr Baer.

But the bank has continued to see net inflows of new money from wealthy people seeking to diversify their holdings across more than one private bank, he added.

The bank is also pushing ahead with other plans, including the launch of a new business unit specialising in real-estate investments later this year, he said.

BT brings Bordeaux wine to Keppel Bay

By Christopher Lim
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BT's first Wine Night of the year on Tuesday had a spectacular sea view, thanks to event sponsor Reflections at Keppel Bay.

"This has been a way for us to say thank you to our partners and those CEOs who have contributed to our Views From The Top section, and I'm glad our Wine Nights are recession resistant and will continue this year," said BT Editor Alvin Tay.

Wine educator Lim Hwee Peng walked guests through an eye-opening selection of French wines from Bordeaux's celebrated Left Bank, courtesy of sponsor NTUC FairPrice Just Wine Club.

Despite the limited amount of speaking time Mr Lim was allotted, he managed to cover the salient characteristics of the six wines sponsored by NTUC. The water-side venue was especially appropriate for Mr Lim's explanation of the division of Bordeaux into regions on the left and right of the Gironde River.

Many of the guests were particularly impressed with Mr Lim for delving below the basics to share practical advice, such as to focus on acidity when tasting Sauternes and to moderate expectations of fruit aromas when tasting older wines.

Not everyone was familiar with the six Left Bank wines of the night which encompassed, in tasting order, La Chapelle De Meyney 1999 Saint Estephe, Chateau Fourcas Dupre 2001 Listrac-Medoc, Chateau Lynch



YEN MENG JIIN

GOOD WINE, GOOD COMPANY

Guests at BT's Wine Night had a chance to learn more about a wide selection of French wines from Bordeaux's celebrated Left Bank, courtesy of sponsor NTUC FairPrice Just Wine Club

Moussas 2004 Pauillac, Alter Ego De Palmer 2004 Margaux, and Chateau Belgrave 2000 Graves, topped off with a sweet Chateau Romieu 2004 Sauternes.

The first three wines appealed most to Anil Wadhvani, Citibank's Singapore head of consumer markets. Simmons marketing manager Michelle Ng liked the Pauillac best, but wasn't a fan of the Grave, which polarised guests' taste buds that

night. You either loved it or hated it, with no one sitting on the fence.

The most educational wines of the lot, however, were the first and last. The Saint Estephe, as the oldest wine in the tasting, was a useful illustration of how fruit aromas begin to taper off. And the Sauternes, as the only white wine, reminded everyone of the wide variety available in Bordeaux.

The night's lucky draw was a

clean sweep for women, with PN Realty's Tanya Tian and Absolute Wine's Vivan Goh clinching the NTUC-sponsored Ashbrook 2004 Shiraz and 2003 Cabernet Merlot.

Euca Spa's Christina Tan won the Beneteau sailing yacht charter, sponsored by The Keppel Bay Sailing Academy, and Suntec Singapore's Leia Tan clinched The Admiral charter, sponsored by Marina at Keppel Bay.



IN THE MATTER OF THE COMPANIES ACT (CAP. 50) AND IN THE MATTER OF CENTRE FOR CLEANING TECHNOLOGY PTE LTD (In Members' Voluntary Liquidation) Company Reg. No. 200001290W

NOTICE OF FINAL MEETING

NOTICE IS HEREBY GIVEN that pursuant to Section 308 of the Companies Act, Cap. 50, the Final Meeting of members of the abovesaid Company will be held at 5 Toh Guan Road East #01-00 Freight Links Express Distribution Park, Singapore 608831 on Tuesday, 17 February 2009 at 2.30 p.m. for the following purposes:

(1) To receive the Liquidators' statement of accounts, showing the manner in which the winding up has been conducted and the assets of the Company disposed of and of hearing any explanation that may be given by the Liquidator.

(2) To determine by ordinary resolution the manner in which the books, accounts and documents of the Company and of the Liquidator shall be disposed of.

Dated this 17 January 2009
Wong Kwok Foo
LIQUIDATOR